



PRESS RELEASE

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K2A triples its solar energy production

K2A Knaust & Andersson Fastigheter AB tripled in-house production of solar energy in the first half of the year compared with the same period in 2021. K2A produced 269 MWh of renewable electricity between January and June 2022.

“These are excellent figures. We are now seeing the results of our gradual build-up of solar energy production,” says Johan Knaust, CEO of K2A.

K2A has 11 solar PV systems at six locations across Sweden. A total of 269 MWh of electricity was produced from these systems between January and June 2022. This corresponds to 11 per cent of the company’s property electricity during the same period, or the energy consumption of 600 average K2A apartments.

K2A has the real estate sector’s most ambitious climate target: The company’s entire value chain is to be climate positive by the end of 2027. Last year, K2A reduced its GHG emissions per square metre by 35 per cent compared with the year before. The company’s ability to produce renewable energy for its own properties is part of continuing efforts to reduce emissions. In addition to continuing to roll out solar energy production, the company is also evaluating the possibility of producing electricity by using a vertical wind power turbine at one property.

“All emissions that can be cut will be cut – preferably to zero. Having as renewable an energy mix as possible is an important prerequisite for keeping emissions low, and it is difficult to find an energy solution that has a lower carbon footprint than producing electricity directly on the roofs of the buildings where it will be used,” says Karina Antin, Chief Sustainability Officer at K2A.

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K2A Knaust & Andersson Fastigheter AB (publ) – the green real estate company – focuses on the long-term management of self-produced rental apartments and community service properties. The company’s main markets are Stockholm, Mälardalen and several university/college cities across Sweden. Visit www.k2a.se. K2A’s Series B share (K2A B) and preference share (K2A PREF) are listed on Nasdaq Stockholm.

